

**VILLAGE OF BELLEVUE
RESOLUTION V-02-2016
RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF BORROWING**

WHEREAS, the Village of Bellevue, Brown County, Wisconsin (the "Municipality") plans to undertake 2016 capital improvements including park improvements; fire equipment; road reconstruction; water, sewer and stormwater infrastructure (the "Project"); and

WHEREAS, the Municipality expects to finance the Project on a long-term basis by issuing tax-exempt notes or bonds (the "Bonds"); and

WHEREAS, because the Bonds will not be issued prior to April of 2017, the Municipality must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance moneys from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Bellevue, Brown County, Wisconsin, that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under Treasury Regulation Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$10,000,000.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the Municipal Clerk's office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded January 27, 2016.

Approved January 27, 2016.



(SEAL)

ATTEST:

Karen M. Simons
Village Clerk-Treasurer

Steve Soukup
Village President

**Village of Bellevue
Proof of Posting**

STATE OF WISCONSIN,
Brown County

Karen M. Simons, being duly sworn, states that she is the Clerk of the Village of Bellevue, Brown County, Wisconsin; that on the 28th day of January 2016, she posted notices pursuant to sec. 985.02(2)(d) of Wisconsin Statutes to affirm that Resolution No. V-02-2016; Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing, was adopted by the Village of Bellevue at a Regular Meeting held on January 27, 2016. The resolution was posted in the following public places:

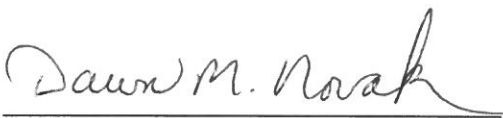
Village of Bellevue Offices
2828 Allouez Avenue
Green Bay, WI 54311

Village of Bellevue Internet Site
www.villageofbellevue.org



Karen M. Simons, Clerk-Treasurer

Subscribed and sworn to before me
This 28th day of January, 2016.



Dawn M. Novak
Notary Public, State of Wisconsin
County of Brown
My Commission expires 3/13/17

